

ANNUAL REVIEW SOA/ROA MATERIAL

INTRODUCTION

Not included in this product— see The Fold's [SoA/ROA Template and Content Guide](#)

SCOPE OF OUR ADVICE

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YOUR CURRENT SITUATION

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OUR ADVICE

You have \$<insert amount> invested in the <insert name of Model Portfolio> managed by the <insert name of MDA Service>. As you know, <insert name of MDA Provider> manages your investments at their discretion, without consulting you, obtaining your prior approval or notifying you of the changes.

I have reviewed your MDA Contract and consider that the [USER GUIDE: Select the most applicable clause]

- <insert name of MDA Service> continues to be suitable for you because [USER GUIDE: Explain why the MDA Service continues to be suitable]. I recommend you continue to use it for this investment.
- <insert name of MDA Service> will continue to be suitable for you if the following changes are made because they will [USER GUIDE: Explain why the MDA Service will continue to be suitable] and I recommend that you request <insert name of MDA Provider> to make these changes:
 - [USER GUIDE: Describe the required changes to the MDA Service]
- <insert name of MDA Service> is no longer suitable for you because [USER GUIDE: Explain why the MDA Service is no longer suitable]. I recommend you [USER GUIDE: Set out your recommendation, e.g. terminate the MDA Service and instead invest in #. 1.3: if you recommend the client terminate the MDA Service, there will be a product replacement and you will need to provide the additional information that is required when recommending a product be replaced— see The Fold's SoA Template and Content Guide].

I have reviewed your Investment Program and consider that the [USER GUIDE: Select the most applicable clause]

- <insert name of Model Portfolio> continues to be suitable for you because [USER GUIDE: Explain why the Model Portfolio continues to be suitable]. I recommend that your funds remain in the <insert name of Model Portfolio>.
- <insert name of Model Portfolio> is no longer suitable for you because [USER GUIDE: Explain why the Model Portfolio is no longer suitable]. I recommend you invest these funds in [USER GUIDE: Set out your recommendation, e.g. switch to the ## portfolio etc].

ADVICE FEES

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IMPORTANT ASSOCIATIONS

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